



The FitFor55 Package and CCS

Eve Tamme

Founder and Managing Director
Climate Principles

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Contents

- FitFor55 Package
 - EU Emissions Trading System
 - Several exciting developments for CCS
 - Effort Sharing Regulation
 - Carbon Border Adjustment Mechanism
- Beyond FitFor55



EU Emissions Trading system



- ✓ All modes of CO2 transport included
- ✓ Innovation Fund size doubles
- ✓ Carbon Contracts for Difference



Other policies

- Effort Sharing Regulation
 - Continues to cover BECCS and Waste-to-energy with CCS
- Carbon border adjustment mechanism
 - Remains to be seen what the impact will be

There are diverging interpretations on how the EU sectoral climate policies apply to the transport and storage of CO₂.



Beyond FitFor55

- TEN-E regulation
- Carbon Removal Certification
- EU Hydrogen Strategy / European Clean Hydrogen Alliance
- Sustainable Finance Taxonomy



Conclusions

- FitFor55 proposals include several helpful changes for CCS, mainly in the EU ETS context
- More could be done within FitFor55
- There are many other policies and initiatives outside of FitFor55 that are currently in the works and important for CCS



Thank you



[EveTamme](#)



[@EveTamme](#)



Eve.Tamme@climateprinciples.com



evetamme.com; climateprinciples.com



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