

The FitFor55 Package and CCS

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Baltic Carbon Forum, 15 October 2021



Contents

- FitFor55 Package
 - $_{\odot}$ EU Emissions Trading System
 - Several exciting developments for CCS
 Effort Sharing Regulation
 - Carbon Border Adjustment
 - Mechanism
- Beyond FitFor55



EU Emissions Trading system



- ✓ All modes of CO2 transport included
- ✓ Innovation Fund size doubles
- ✓ Carbon Contracts for Difference



Other policies

• Effort Sharing Regulation

 $_{\odot}$ Continues to cover BECCS and Waste-to-energy with CCS

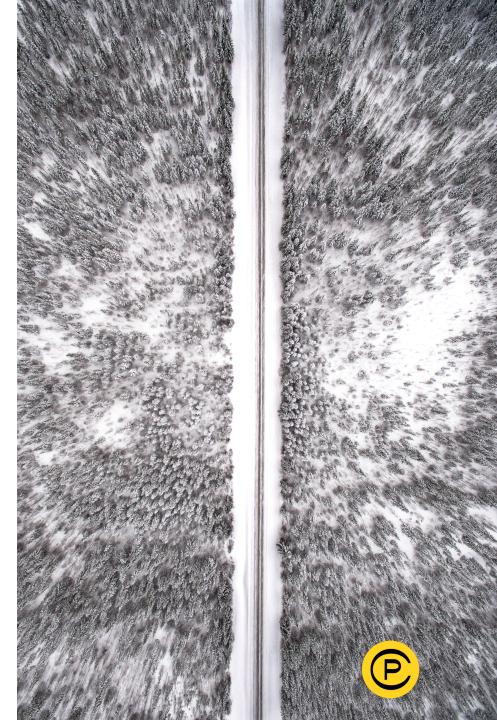
- Carbon border adjustment mechanism
 - Remains to be seen what the impact will be

There are diverging interpretations on how the EU sectoral climate policies apply to the transport and storage of CO2.



Beyond FitFor55

- TEN-E regulation
- Carbon Removal Certification
- EU Hydrogen Strategy / European Clean Hydrogen Alliance
- Sustainable Finance Taxonomy



Conclusions

- FitFor55 <u>proposals</u> include several helpful changes for CCS, mainly in the EU ETS context
- More could be done within FitFor55
- There are many other policies and initiatives outside of FitFor55 that are currently in the works and important for CCS





Thank you





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