THE STATUS OF CARBON CAPTURE & STORAGE

JOHN SCOWCROFT



WHAT DO WE HAVE

AND

WHAT DO WE NEED



A SET OF KEY CCS FACILITIES BY INDUSTRY

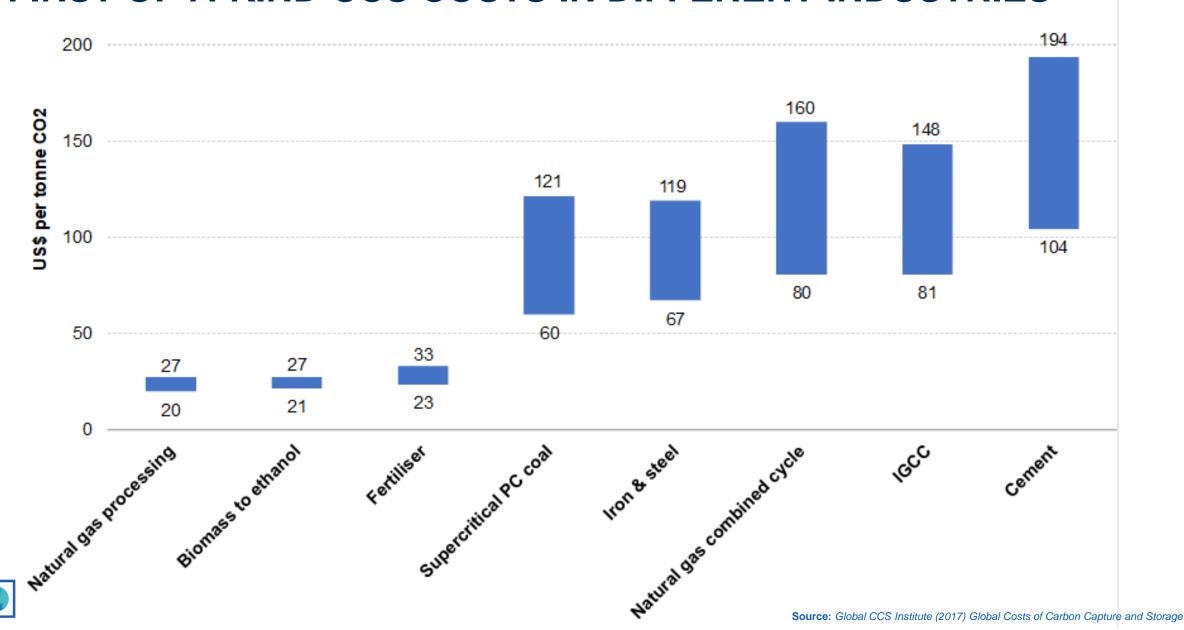




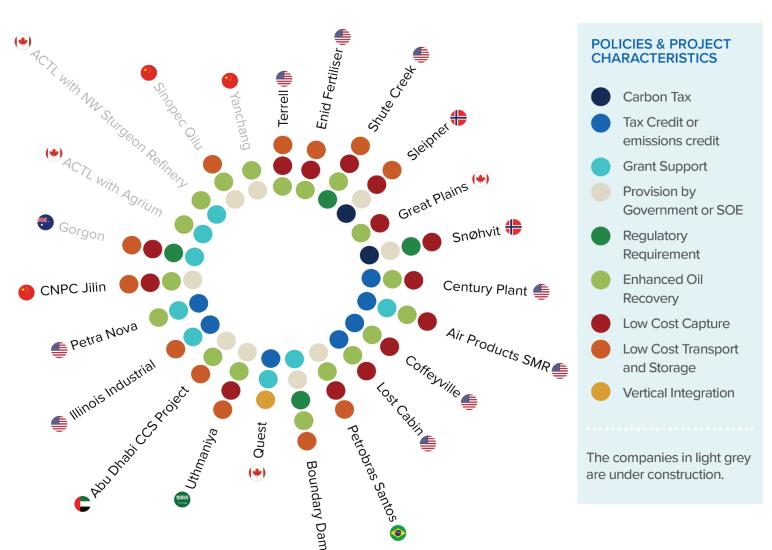
CCS IN EUROPE Operating since 2008 Norway full-chain CCS / **Snøhvit CO2 Storage Operating since 1996 Northern Lights Sleipner CO2 Storage Hydrogen 2 Magnum Caledonia Clean Energy** (H2M) **Acorn Scalable CCS Development Port of Rotterdam CCUS Backbone Initiative Teesside Collective** (Porthos) **Ervia Cork CCS H21 North of England HyNet North West**



FIRST-OF-A-KIND CCS COSTS IN DIFFERENT INDUSTRIES



WHAT HAS WORKED SO FAR ... AND WHAT IS STILL NEEDED



- Introduction of a carbon value (like the carbon tax in Norway) in countries where none exists
- Policy confidence as CCS investment will not happen without having confidence in predictable and stable policies
- Transparent public engagement, which continues to build support across all stakeholder groups



WHAT IS NEEDED TO ACCELERATE CCS DEPLOYMENT

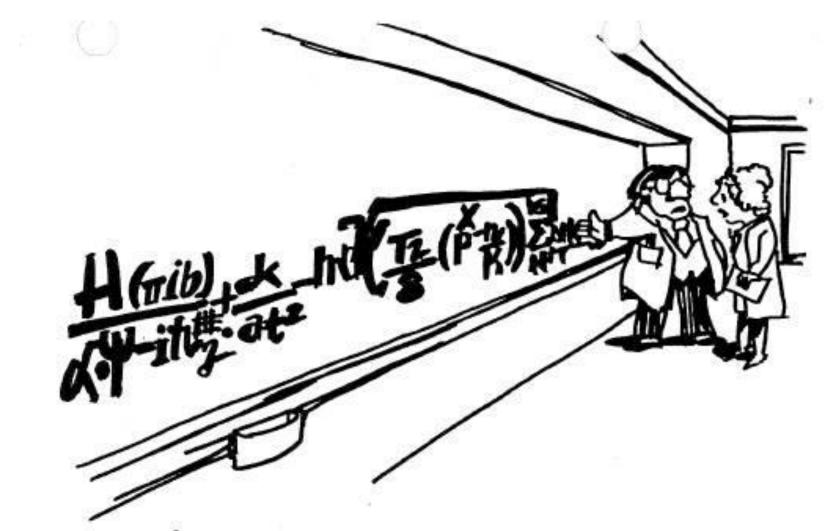
Policymakers to deliver on several fronts:

- A robust carbon price to create a financial incentive for investing in CCS
- Governments to play the critical role of enabling the development of shared transport and storage infrastructure
- Implement a legal and regulatory framework that clarifies storage operators' liabilities
- Consider providing capital support to attract private capital to CCS investments in the early stages of deployment



COMMUNICATING ON CCS





"but this **is** the simplified version for the general public!"





Industry Agenda Decarbonizing Energy Climate Change Future of Energy

Why carbon capture could be the gamechanger the world needs





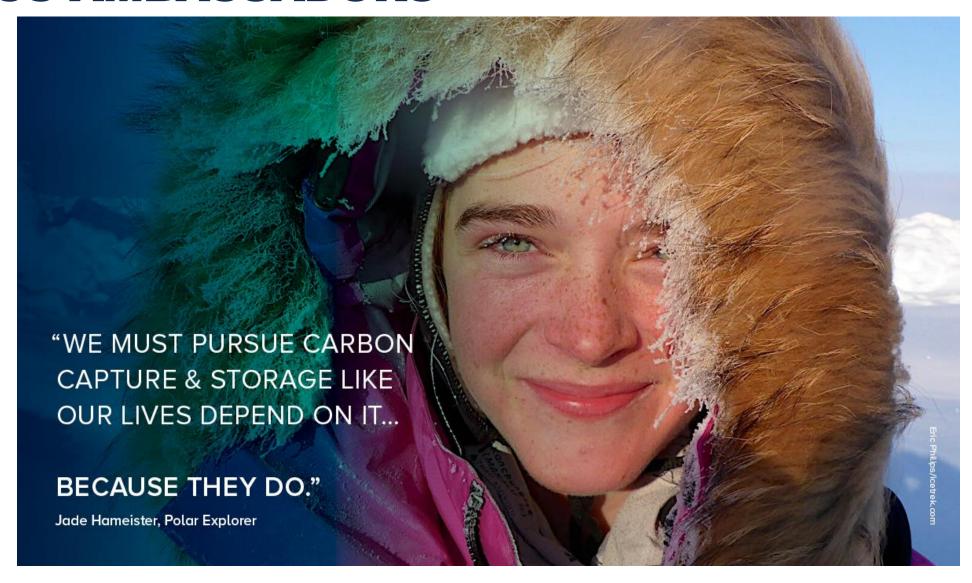






CCS is critical to meeting the net-zero challenge From Guloren Turan, London, UK ${\cal S}$ ft.com

CCS AMBASSADORS





THANK YOU

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