



BELLONA

*Working for a carbon negative society with
restorative growth*

Bellona has evolved from field activist to active accelerator of solutions



Bellona 1.0

Finding the barrels of toxic/
radioactive waste



Bellona 2.0

Environmental
solutions
partner



Bellona 3.0

Solutions
accelerator

The global warming clock is ticking – Do not let ‘perfect’ be the enemy of ‘good enough’

AVAILABLE TODAY Commercial solutions for CO2 capture, transport and storage

THE TECHNOLOGIES will improve, but not enough to wait until it is almost too late to use them

PUBLIC ACCEPTANCE HAS EVOLVED. Urgency is now a deciding factor, while just a few years ago it was not. Pragmatism has caught up with perfectionism.



The CCS Public Debate 2005 - 2014

- **2005:** CCS Technology promoted for decarbonizing fossil power plants
- **2006-2010:** critics say CCS does not exist, geological storage is not safe or secure, cross-border offshore storage is forbidden, trace releases of amines will degrade local environment and health
- **2010:** CCS is expensive. *How can society pay for it?*
- **2012-14:** EU NER300 evaluates **14 proposals** for full-scale CCS projects aiming to store a total of 100+ million tons of CO₂



Contents lists available at [ScienceDirect](#)

International Journal of Greenhouse Gas Control

journal homepage: www.elsevier.com/locate/ijggc

NER300: Lessons learnt in attempting to secure CCS projects in Europe

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The CCS Public Debate 2014 - 2020

- **2016:** CCS proposals for industry emissions instead of power plants
- **2017:** US extends tax credits for CCS projects, 35 – 50 USD/ton CO₂
- **2018:** California Low Carbon Fuel Standard includes eligibility for CCS projects. **Effective CO₂ price of 240+ USD/ton for LCFS+CCS**
- **2019:** CCS included in the EU Sustainable Finance Taxonomy of Solutions, X-border storage is now legally achievable, pilot plant proves amine trace releases can be eliminated
- **2020:** EU Innovation Fund allocates **10 billion Euros** available for inter alia **CCS projects**



The Bellona Environmental Foundation

– From pollution to solution



- Established 1986
- Began advocacy for CCS in 1995
- Currently have CCS specialists in Oslo and Brussels
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